



**PUDUVAI BHARATHIAR GRAMA BANK**  
(Sponsored by Indian Bank)

**DIRECTORS' REPORT 2020-21**

The Board of Directors has immense pleasure in presenting the 13<sup>th</sup> Annual Report of the Bank with audited Balance sheet and Profit & Loss account for the year ended March 2021.

**1. BRIEF INTRODUCTION:**

Puduvai Bharathiar Grama Bank (Sponsored by Indian Bank) was established by the Govt. of India vide their notification dated 26.03.2008 with Puducherry as its Headquarters and operating area as Union Territory of Puducherry comprising two districts of the UTP viz. Puducherry and Karaikal. The RRB was inaugurated on 1<sup>st</sup> June 2008 and this youngest RRB commenced its operation on 02.06.2008. The Bank has its presence felt by people of all walks of life in the entire Union Territory of Puducherry.

**2. BRANCH EXPANSION/ NETWORK:**

During the year 2020-21, the Bank has opened 1 more branch viz. Sedarapet (Rural). With this the total number of Branches stood at 44.

**Branch Network:**

| Region       | Classification of branches |            |           | No. of branches |
|--------------|----------------------------|------------|-----------|-----------------|
|              | Urban                      | Semi-Urban | Rural     |                 |
| Puducherry   | 11                         | 2          | 18        | 31              |
| Karaikal     | -                          | 3          | 6         | 9               |
| Mahe         | -                          | 2          | -         | 2               |
| Yanam        | -                          | 2          | -         | 2               |
| <b>Total</b> | <b>11</b>                  | <b>9</b>   | <b>24</b> | <b>44</b>       |

**Classification of branches based on population:**

|                             |      |
|-----------------------------|------|
| Tier I (1,00,000 and above) | : 11 |
| Tier II (50,000 to 99,999)  | : 3  |
| Tier III (20,000 to 49,999) | : 4  |
| Tier IV (10,000 to 19,999)  | : 2  |
| Tier V (5,000 to 9,999)     | : 11 |
| Tier VI (Less than 5000)    | : 13 |

### 3. SHARE CAPITAL

The issued and paid up capital of the Bank as on 31.03.2021 is Rs.13.50 crore consists of 135 lakh shares of Rs.10/- each. The share holding pattern is as under:

(in 000's)

| SI. No | Share holders              | No. of shares | Amount | % of share holding |
|--------|----------------------------|---------------|--------|--------------------|
| 1      | Govt. of India             | 6750000       | 67500  | 50                 |
| 2      | Govt. of Puducherry        | 2025000       | 20250  | 15                 |
| 3      | Indian Bank (Sponsor Bank) | 4725000       | 47250  | 35                 |
|        | Total                      | 13500000      | 135000 | 100                |

### TOTAL BUSINESS:

The Total Business is Rs.1731.37 Crores of which Deposits is Rs.895.28 Crore and Advance is Rs.836.09 Crore.

### 4. DEPOSITS:

The deposits of the Bank reached the level of Rs.895.28 crores as against the target of Rs.1005.00 crores registering a growth of 11.33% during the year. The break up for deposits are given below:

(in 000's)

| Deposits                 |                 | 2020-21        | 2019-20        | YoY Growth%  |
|--------------------------|-----------------|----------------|----------------|--------------|
| CA                       | No. of Accounts | 1967           | 1936           | 1.60         |
|                          | Amount          | 53807          | 56291          | -4.41        |
| SB                       | No. of Accounts | 273629         | 258793         | 5.73         |
|                          | Amount          | 2003968        | 1850947        | 8.27         |
| <b>Low Cost Deposits</b> |                 | <b>2057775</b> | <b>1907238</b> | <b>7.89</b>  |
| % of low cost Deposits   |                 | 22.98          | 23.72          | -3.12        |
| Term Deposits            | No. of Accounts | 22737          | 22887          | -0.66        |
|                          | Amount          | 6895021        | 6134115        | 12.40        |
| <b>Total deposits</b>    |                 | <b>8952796</b> | <b>8041353</b> | <b>11.33</b> |
| Average cost of Deposit  |                 | 5.84           | 6.47           | -9.74        |
| Per Branch Deposit       |                 | 203472         | 187008         | 8.80         |
| Per Employee Deposit     |                 | 70494          | 65377          | 7.83         |

Cost of Deposits works out to 5.84%

### 5. BORROWINGS:

The Bank has availed loans/refinance facilities from the Sponsor Bank and NABARD. The details are furnished as under:

### SPONSOR BANK:

(in 000's)

| SI. No       | Nature of facility | Purpose  | 2020-21        | 2019-20        |
|--------------|--------------------|--|----------------|----------------|
| 1            | Clean OD           | On lending for short term seasonal Agricultural Operations | -31623*        | -14578*        |
| 2            | Term Loan          | To meet capital Expenditure                                | 0              | 0              |
| <b>TOTAL</b> |                    |  | <b>-31623*</b> | <b>-14578*</b> |

\* Credit Balance

**NABARD:**

(in 000's)

| Purpose  | 2020-21        | 2019-20       |
|--|----------------|---------------|
| Refinance for lending to Seasonal Agricultural Operations (ST-SAO) | 1020000        | 800056        |
| Refinance for lending to Short Term Loan (OSAO)                    | 500000         | -             |
| Refinance for schematic lending                                    | 363194         | 133306        |
| <b>Total</b>   | <b>1883194</b> | <b>933362</b> |

Cost of borrowing works out to 5.09%

**6. OTHER LIABILITIES – DICGC**

There is no claim lodged with the corporation and there is no settlement pending for the past three years.

**7. CASH AND BALANCE WITH BANKS:**

Details of cash held by the Bank during the year in comparison to previous 2 years is

(in 000's)

| Cash and Bank balance                | 2020-21 | 2019-20 | 2018-19 |
|--------------------------------------|---------|---------|---------|
| Cash held by the Bank                | 21948   | 31820   | 33167   |
| Balance in CA with Banks             | 63333   | 33835   | 35307   |
| Balance with RBI                     | 282800  | 320002  | 271001  |
| Average Cash                         | 30603   | 33897   | 31367   |
| Average Deposits                     | 8438615 | 7341020 | 6135628 |
| % of Average Cash to Average Deposit | 0.36    | 0.46    | 0.51    |

**8. INVESTMENTS:**

The investment portfolio of the Bank has increased to Rs. 27431.80 lakhs from Rs.22618.01 lakhs during the previous year. The ID ratio of the bank as on 31.03.2021 is 30.64%.

(in 000's)

| Particulars                                 | 2020-21        | 2019-20        |
|---|----------------|----------------|
| Total SLR                                   | 1524240        | 1326670        |
| Total Non SLR investments                   | 1218940        | 935131         |
| <b>Of which</b>                             | 0              |                |
| Mutual Funds                                | 0              | 0              |
| Term deposits with Indian Bank              | 318940         | 365131         |
| Term Deposit with other Bank                | 800000         | 370000         |
| Others (NABARD)                             | 100000         | 200000         |
| <b>Total</b>                                | <b>2743180</b> | <b>2261801</b> |
| <b>Interest yield on SLR investment</b>     | <b>118269</b>  | <b>102554</b>  |
| <b>Interest yield on Non-SLR investment</b> | <b>49777</b>   | <b>33940</b>   |

The Average Yield on Investments is 6.94%.

## 9. LOANS AND ADVANCES (OUTSTANDING):

(in 000's)

| Parameter                               | 2020-21        | 2019-20        |
|---|----------------|----------------|
| <b>PRIORITY SECTOR</b>                  |                |                |
| Short Term Loans                        | 7018199        | 5005531        |
| Of which Agri JL Loans                  | 6875145        | 4877063        |
| Agri/Allied term loan                   | 349733         | 251549         |
| <b>Total Agri</b>                       | <b>7367932</b> | <b>5257080</b> |
| <b>% of Agri Advances to total adv.</b> | <b>88.12</b>   | <b>76.99</b>   |
| SME                                     | 544090         | 528029         |
| Others                                  | 87623          | 561748         |
| <b>Total Other Priority sector</b>      | <b>631713</b>  | <b>1089777</b> |
| <b>Total Priority</b>                   | <b>7999645</b> | <b>6346857</b> |
| <b>% of Priority adv to total adv</b>   | <b>95.68</b>   | <b>92.95</b>   |
| <b>NON PRIORITY SECTOR</b>              |                |                |
| LAD                                     | 85193          | 169417         |
| Non Agri Jewel Loan                     | 8910           | 92232          |
| Others                                  | 267179         | 219891         |
| <b>Total Non Priority</b>               | <b>361282</b>  | <b>481539</b>  |
| <b>Total Advances</b>                   | <b>8360927</b> | <b>6828396</b> |
| Secured Advances                        | 7729200        | 6297706        |
| Unsecured Advances                      | 631727         | 530690         |
| <b>Total Advances</b>                   | <b>8360927</b> | <b>6828396</b> |
| SHGs/JLGs                               | 630684         | 530520         |
| Weaker Sections                         | 4987536        | 4630135        |
| SC/ST                                   | 119632         | 109344         |
| Minority                                | 362514         | 305877         |
| CD Ratio                                | 93.39          | 84.92          |

The Bank has achieved the advance level of Rs.836.09 crores against March 2020 level of Rs.682.84 crores by registering a growth of 22.44% on YoY basis.

**The Average rate of interest charged on advances is 8.58%**

## Priority Sector Lending – as on 31.03.2021

| (in 000's) |   |            |            |
|------------|---|------------|------------|
| Sl. No     | Indicators  | 31.03.2021 | 31.03.2020 |
| 1          | Total Outstanding Advances (as on previous year)  | 6828396    | 6212332    |
| 2          | Priority Sector Advances (Present year)           | 7999645    | 6346857    |
| 3          | Agriculture (Present year)                        | 7367932    | 5257080    |
| 4          | Micro Enterprises (Present year)                  | 526154     | 469581     |
| 5          | Small and Marginal Farmers                        | 3988831    | 3493578    |
| 6          | Weaker Sections                                   | 4987536    | 4588903    |
|            | <b>After issuing PSLC</b>                         |            |            |
| 7          | Priority Sector Advances (Present year)           | 5499645*   | 4846857^   |
| 8          | Agriculture (Present year)                        | 4867932*   | 3757080^   |
| 9          | Small and Marginal Farmers                        | 1488831*   | 1993578^   |
|            | <b>Achievement under Priority Sector targets</b>  |            |            |
| 10         | % of Priority Sector to Total Advances            | 80.54      | 78.02      |
| 11         | % of Agri to Total Advances                       | 71.29      | 60.48      |
| 12         | % of Micro Enterprises to Total Advances          | 7.71       | 7.56       |
| 13         | % of Small and Marginal Farmers to Total Advances | 21.80      | 32.09      |
| 14         | % of Weaker Sections to Total Advances            | 73.04      | 73.87      |

^ Rs.150.00 Crores PSLC issued during the year 2019-20 is deducted from the outstanding.

\* Rs.250.00 Crores PSLC issued during the year 2020-21 is deducted from the outstanding.

The Bank has complied with Priority Sector Lending targets.

### 10. IRAC NORMS

#### (a) INCOME RECOGNITION AND ASSET CLASSIFICATION:

The Bank has Classified 530 accounts involving a total balance of Rs.525.35 lakhs as Fresh NPA as per prudential norms stipulated by RBI. The bank has registered a recovery of Rs.204.23 lakhs during the year with cash recovery of Rs.189.10 lakhs and Rs.15.13 lakhs has been recovered under OTS scheme. With this, the Gross NPA as on 31.03.2021 moved to Rs.1635.50 lakhs which works out to 1.96% of total advances.

The Bank has made 100% provision for all the NPA accounts. The percentage of net NPA of the bank as on 31.03.2021 remains NIL.

The details of Asset Classification and provisioning are furnished below:

(in 000's)

| Category of loans | 31.03.2021          |                     |               | 31.03.2020          |                     |               |
|-------------------|---------------------|---------------------|---------------|---------------------|---------------------|---------------|
|                   | Balance outstanding | % to total advances | Provision     | Balance Outstanding | % to total advances | Provision     |
| Standard          | 8197377             | 98.04               | 22856         | 6696957             | 98.08               | 19568         |
| Substandard       | 49486               | 0.59                | 49486         | 49888               | 0.73                | 49888         |
| Doubtful          | 114064              | 1.37                | 114064        | 81551               | 1.19                | 81551         |
| Loss              | 0                   | 0                   |               | 0                   | 0                   | 0             |
| <b>Total</b>      | <b>8360927</b>      | <b>100%</b>         | <b>186406</b> | <b>6828396</b>      | <b>100%</b>         | <b>151007</b> |

**b) Interest De-recognized**

(in 000's)

| Details  | 2020-21 | 2019-20 | 2018-19 |
|--|---------|---------|---------|
| Derecognized income at the beginning of the year | 52365   | 32231   | 13856   |
| Recovery during the year                         | 2884    | 2532    | 1782    |
| Additions during the year                        | 28580   | 22666   | 20157   |
| Derecognized income at the end of the year       | 78061   | 52365   | 32231   |

**c) Provisions**

(in 000's)

| S.No | Particulars                               | 2020-21 | 2019-20 | 2018-19 |
|------|---|---------|---------|---------|
| 1    | Provision on NPA                          | 163550  | 131439  | 83765   |
| 2    | Provision on Standard Assets (Cumulative) | 22856   | 19568   | 16698   |
| 3    | Total Provision                           | 186406  | 151007  | 100463  |

**(d) NPA Management**

(in 000's)

| Details                         | 2020-21 | 2019-20 |
|---------------------------------|---------|---------|
| NPA at the beginning            | 131439  | 83765   |
| Addition during the year        | 52535   | 59213   |
| Recovery in NPA during the year | 20424   | 11539   |
| NPA at the end of the year      | 163550  | 131439  |

**11. DISBURSEMENT:****(in 000's)**

| <b>Parameter</b>                          | <b>2020-21</b>  | <b>2019-20</b> |
|---|-----------------|----------------|
| <b>Priority Sector</b>                    |                 |                |
| Short Term Loans including Agri JLs       | 8787942         | 6020641        |
| Agri/Allied Term Loans                    | 491349          | 328625         |
| <b>Total Agri</b>                         | <b>9279291</b>  | <b>6349266</b> |
| SME                                       | 557795          | 520297         |
| Other priority                            | 29317           | 513062         |
| <b>Total priority</b>                     | <b>9866403</b>  | <b>7382625</b> |
| <b>Non Priority</b>                       | <b>196473</b>   | <b>337899</b>  |
| Of which LAD and other Non Priority Loans | 184465          | 233101         |
| Non Agri JL                               | 12008           | 104798         |
| <b>Total</b>                              | <b>10062876</b> | <b>7720524</b> |
| Disbursement made for weaker sections     | 4815622         | 3804094        |
| SHGs/JLGs                                 | 507296          | 766341         |
| SC/ST                                     | 207436          | 206502         |
| Minority                                  | 289309          | 252303         |

**Performance under Annual Credit Plan: (SLBC Target)****(in 000's)**

| <b>Sl. No</b> | <b>Indicators</b>     | <b>Target Mar 2021</b> | <b>Achievement Mar 2021</b> | <b>% of achievement</b> |
|---------------|-----------------------|------------------------|-----------------------------|-------------------------|
| 1             | Agriculture           | 4010564                | 9279291                     | 231.37                  |
| 2             | Non-farm Sector       | 402975                 | 557795                      | 138.42                  |
| 3             | Other Priority Sector | 282597                 | 29317                       | 10.37                   |
|               | <b>Total Priority</b> | <b>4881145</b>         | <b>9866403</b>              | <b>202.13</b>           |
| 4             | Non Priority Sector   | 504656                 | 196473                      | 38.93                   |
|               | <b>Total advances</b> | <b>5385801</b>         | <b>10062876</b>             | <b>186.84</b>           |

**12. RECOVERY OF LOANS:****(in 000's)**

| <b>RECOVERY PERFORMANCE</b> | <b>2020-21</b> | <b>2019-20</b> |
|-----------------------------|----------------|----------------|
| <b>TOTAL</b>                |                |                |
| Demand                      | 3057986        | 3670001        |
| Recovery                    | 2758415        | 3364446        |
| Overdues                    | 299571         | 305555         |
| Recovery %                  | 90.20          | 91.67          |
| <b>FARM SECTOR</b>          |                |                |
| Demand                      | 1789645        | 2289313        |
| Recovery                    | 1710473        | 2245125        |
| Overdues                    | 79172          | 84188          |
| Recovery %                  | 95.58          | 98.07          |
| <b>NON-FARM SECTOR</b>      |                |                |
| Demand                      | 1268341        | 1380688        |
| Recovery                    | 1047942        | 1119321        |
| Overdues                    | 220399         | 221367         |
| Recovery %                  | 82.62          | 81.07          |

### 13. RISK FUND:

No risk fund has been created separately. The Bank is maintaining 100% provision for NPAs.

### 14. COMPREHENSIVE CROP INSURANCE:

No claims were lodged for settlement under the scheme.

### 15. WRITE-OFF OF LOANS

| (in 000's) |                                  |         |         |
|------------|----------------------------------|---------|---------|
| S.No       | Particulars                      | 2020-21 | 2019-20 |
| 1          | Loans Written Off                | 1513*   | 752*    |
| 2          | Recovery in Written off accounts | NIL     | NIL     |

\* Write off portion in OTS sanctioned.

### 16. INCOME EARNED

| (in 000's)                        |               |               |
|-----------------------------------|---------------|---------------|
| Particulars                       | 2020-21       | 2019-20       |
| Int. on loans and advances        | 637864        | 616276        |
| Int. on investments               | 168114        | 136494        |
| Of which                          |               |               |
| Int. on FDs with the Sponsor Bank | 11811         | 17521         |
| Non int. income                   | 122821        | 109622        |
| <b>Total</b>                      | <b>928799</b> | <b>862392</b> |

### 17. EXPENDITURE INCURRED

| (in 000's)                      |               |               |
|---------------------------------|---------------|---------------|
| Type of Expenditure             | 2020-21       | 2019-20       |
| Interest paid on deposits       | 492658        | 474967        |
| Interest paid on borrowings     | 61090         | 64820         |
| Operating expenses              | 197410        | 177727        |
| Of which: Salary/Staff expenses | 119783        | 103418        |
| Non int. non Salary expenditure | 77627         | 74309         |
| Provisions and Contingencies    | 35400         | 50544         |
| <b>Total</b>                    | <b>786558</b> | <b>768058</b> |

### 18. FINANCIAL RATIOS

| (in 000's)                   |          |         |
|------------------------------|----------|---------|
|                              | 2020-21  | 2019-20 |
| <b>Average Working funds</b> | 10547224 | 9085798 |
| (i) Financial Return         | 7.64     | 8.29    |
| (ii) Financial cost          | 5.25     | 5.94    |
| (iii) Financial Margin       | 2.39     | 2.34    |
| (iv) Cost of Management      | 0.53     | 0.55    |
| (v) Operating Margin         | 1.68     | 1.59    |
| (vi) Miscellaneous Income    | 1.16     | 1.21    |
| (vii) Risk cost              | 0.34     | 0.56    |
| (viii) Net Margin            | 0.86     | 0.67    |



## 19. TRANSFER PRICE MECHANISM:

The Bank is arriving Net Profit by Transfer Price mechanism considering the average monthly business, SFVM, interest subvention, Cost of Deposit, Yield on advances, Return, etc., which tallies with our Net Profit of the Bank.

## 20. ACHIEVEMENTS UNDER DAP/MOU:

(In 000's)

| S.No | PARAMETERS  | Actuals<br>March 20 | Target<br>March 21 | Actuals<br>March 21 | %<br>Achievement<br>(Target) |
|------|---|---------------------|--------------------|---------------------|------------------------------|
| 1    | Deposit   | 8041353             | 10050000           | 8952796             | 89.08                        |
| 2    | Low cost Deposit                                      | 1907238             | 2465000            | 2057775             | 83.48                        |
| 3    | % Of Low Cost Deposit                                 | 23.72               | 24.53              | 22.98               | 93.68                        |
| 4    | Total Advances  | 6828396             | 8250000            | 8360927             | 101.34                       |
| 5    | Credit Disbursement                                   | 7720523             | 9380000            | 10062876            | 107.28                       |
| 6    | Total Borrowings                                      | 933362              | 1500000            | 1883194             | 125.55                       |
| 7    | Total Investments (SLR + Non SLR)                     | 2261801             | 2470000            | 2743180             | 111.06                       |
| 8    | CD Ratio  | 84.92               | 82.09              | 93.39               | 113.77                       |
| 9    | Branch Productivity                                   | 345808              | 406667             | 393494              | 96.76                        |
| 10   | Staff Productivity (Including Sponsor Bank Employees) | 120892              | 133577             | 136329              | 102.06                       |
| 11   | Gross NPA % to Total advances                         | 1.92                | 1.35               | 1.96                | -146.67                      |
| 12   | Net NPA % to Total Advances                           | 0.00                | 0.00               | 0.00                | 0.00                         |
| 12   | ID Ratio  | 28.13               | 24.58              | 30.64               | 124.65                       |
| 13   | Net Interest Margin                                   | 2.53                | 2.37               | 2.56                | 108.02                       |
| 14   | Operating/Net Profit                                  | 61190               | 78000              | 91103               | 116.75                       |
| 15   | CRAR %  | 12.08               | 12.50              | 11.98               | 95.84                        |

## 21. SELF HELP GROUPS and JOINT LIABILITY GROUPS

The Bank has advanced to Self Help Groups and JLGs substantially contributing to the development of the poor, especially women entrepreneurs and people below poverty line.

Bank has made MOU with GMF/IGS/PSRLM for credit linkage of 3000 JLGs as a pilot project.

First of its kind in India, the Bank has made an arrangement with NABARD for digitization of SHGs in e-Shakthi portal of NABARD through Business Correspondents of the bank since August 2019.

### i. Progress in Savings linkage of SHGs

| Particulars                            | (in 000's)  |               |
|--|-------------|---------------|
|  | No. of SHGs | Credit Amount |
| Savings account opened during the year | 455         | 3212          |
| Balance outstanding as on 31.03.2021   | 6328        | 121466        |

\* Includes Inoperative SHG accounts 2623

## ii. Progress in Credit linkage of SHGs

(in 000's)

| Particulars                          | No. of SHGs | Credit Amount |
|--------------------------------------|-------------|---------------|
| Loan disbursed during the year       | 2006        | 487301        |
| Balance outstanding as on 31.03.2021 | 2973        | 535995        |

## iii. Progress in Savings linkage to JLGs

(in 000's)

| Particulars                          | No. of JLGs | Credit Amount |
|--------------------------------------|-------------|---------------|
| SB accounts opened during the year   | 100         | 30            |
| Balance outstanding as on 31.03.2021 | 1751        | 2721          |

## iv. Progress in Credit linkage of JLGs

(in 000's)

| Particulars                          | No. of JLGs | Credit Amount |
|--------------------------------------|-------------|---------------|
| Loans disbursed during the year      | 104         | 19995         |
| Balance outstanding as on 31.03.2021 | 963         | 94689         |

## 22. NON-FUND BASED BUSINESS

The Bank has not undertaken any non-fund based business during this financial year 2020-21.

## 23. OTHER PARTICULARS

### IMAGE BUILDING ACTIVITIES:

- Bank has contributed an amount of Rs.5.00 lakhs to CM Relief fund for COVID-19.
- Bank has extended Door step banking services during the COVID pandemic through BC's and Mobile van.
- System generation of NPA is implemented with effect from 30.09.2020.
- We have issued PSLC for Rs.250.00 crores and an income of Rs.4.44 Crores realised during the current year.
- One new rural branch (Sedarapet) has been opened.
- Bank has disbursed COVID financial assistance for 1208 SHG groups amounting to Rs.15.56 Crores.
- Bank is on live under 24\*7 region w.e.f 23.11.2020, thus providing way for implementing IMPS/BHIM UPI and other technological initiatives.
- Bank has disbursed Housing loans under PMAY Pudukkottai Plus scheme to 247 beneficiaries amounting to Rs.4.58 Crores during the current year which is a special

scheme implemented by the Bank for providing Housing for Economically weaker sections.

- During the year Karikalampakkam Branch has been shifted to new premises for extending convenient service to the customers.
- 88 Financial Literacy Camps have been conducted across all the branches during the year.
- Vigilance Awareness week has been conducted during 27.10.2020 to 02.11.2020 across all branches.
- To improve the manpower position of the bank, 2 new Officer and 9 Office Assistants (Multi-Purpose) have been recruited through IBPS during the year.
- During the year bank has recovered Rs.2.04 crore from old NPA accounts

**MAN POWER: Staff Strength as on 31.03.2021**

| <b>Category</b>           | <b>Total Strength</b> | <b>Of which Women</b> |
|---------------------------|-----------------------|-----------------------|
| Manager (Scale II)        | 22                    | 6                     |
| Assistant Manager Scale I | 49                    | 19                    |
| Office Assistant (MP)     | 53                    | 22                    |
| <b>Total</b>              | <b>124</b>            | <b>47</b>             |

**Pension Scheme has been implemented for the eligible staff under Puduvai Bharathiar Grama Bank (Employees) Pension Regulation, 2018.**

**RECRUITMENT:**

The Bank has acted as nodal Bank for conducting Common Written Exam for Recruitment of Officers in various scales and Office Asst. Multipurpose in RRBs.

**PROMOTIONS:**

Internal Promotion process for the Officers and Office Assistants (MP) of the bank for the year 2020-21 has been completed successfully.

**SECURITY ARRANGEMENTS:**

Necessary security systems like CCTV, Burglar Alarm etc have been installed in all the branches to ensure security.

**RECONCILIATION:**

**Inter Bank Reconciliation:** Bank has reconciled all the interbank transaction entries upto date and there is no entry pending unreconciled.

## FRAUD CASES DURING THE YEAR:

During the NABARD Inspection held during the year 2020-21, the following accounts were classified as fraud.

| S.No | Particulars                     | Defaulted Guarantee<br>(Mr.Kanniyan) | Defaulted Guarantee<br>(Mr.Srinivasan) |
|------|---------------------------------|--------------------------------------|--|
| 1    | Account No                      | 94121050                             | 94120103                               |
| 2    | Account Name                    | Mr. Kanniyan@vengadesan              | Mr. Srinivasan kannaiyan               |
| 3    | Balance O/s as on<br>31.03.2021 | Rs. 7,65,905.77                      | Rs.15,58,193.57                        |
| 4    | MOI as on 31.03.2021            | Rs.11,13,269.49                      | Rs.22,56,530.58                        |
| 5    | Total Amount                    | Rs.18,79,175.26                      | Rs.38,14,724.15                        |

## CAPITAL TO RISK WEIGHTED ASSETS RATIO (CRAR):

Banks capital is strengthened due to profits earned continuously over the years. The risk weighted assets of the Bank gone up to Rs.1182.09 Crores from Rs.980.38 Crores and our CRAR as on 31.03.2021 works out to 11.98%.

## BOARD MEETING:

Bank has conducted the mandatory requirement of minimum Six Board meetings for the calendar year 2020 and four meetings of the Audit Committee of the Board were also conducted during the financial year 2020-21.

## Board of Directors:

### *Board of Directors during the year 2020-21*

- Smt. J Margaret Laetitia : Chairman, Pudukkottai Bharathiar Grama Bank
- Sri. C Ganeshan : DGM, NABARD (DOS), Chennai
- Sri. Mani Subramanian : DGM (CO:RBD), Indian Bank, Chennai
- Smt B Srimathy : AGM/ZM, ZO, Indian Bank, Kancheepuram
- Sri K. Dhamodhiran : AGM, RBI (FIDD), Chennai
- Sri. G. Santhamurthy : The Director, Planning and Research Department, Puducherry
- Sri. D. Mohan Kumar : The Project Director, DRDA, Puducherry

The two GOI Nominee Director postings remain vacant since July 2018.

## **ACKNOWLEDGEMENTS**

The Board expresses its sincere thanks to Indian Bank the Sponsor Bank for the valuable support in administrative and technological matters.

Our sincere thanks to the Dept of Financial Services, Ministry of Finance, GOI, and Reserve Bank of India, National Bank for Agriculture and Rural Development for the valuable support and guidance.

The Board extends sincere thanks to various Govt. Agencies and undertakings for their continued support and patronage.

The Board of Directors further expresses its gratitude to the clientele of the Bank for their support, co-operation and patronage.

The Board records its thanks to M/s P B VIJAYARAGHAVAN & Co (Statutory Central Auditor), Chartered Accountants, Chennai and M/s G NATESAN & CO (Statutory Branch Auditor), Chartered Accountants, Chennai for their valuable suggestions and timely completion of audit and finalization of accounts.

The Board also records its appreciation to the staff of the Bank for their sincere and dedicated services.

**For and on behalf of Board of Directors**

**Chairperson**

**Date : 03.06.2021**

**Place : Puducherry**